



GA INSURANCE LIMITED

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QUESTIONNAIRE AND PROPOSAL FOR LOSS OF PROFITS FOLLOWING MACHINERY BREAKDOWN INSURANCE

Name:		
Postal Address:		
Nature of Business:		
1. What works of your business are to be insured against Machinery Loss of Profits (names and addresses of the works, their purposes)?		
2. What Company insures these works against	Fire?	
	Fire Loss of Profits?	
3. What Company covers the machinery to be insured under a Machinery Breakdown policy		
Date of issue of the Machinery Breakdown policy		
4. Has the machinery to be insured been formerly covered by other companies against Machinery Loss of Profits	Yes	No
	If so, what Company?	
5. What chartered accountant (name and address) audits the accounting records and at what intervals?		
6. When was your firm established		
7. Since when has the works to be insured existed		
8. Since when has the present production method used in the works to be insured been applied		
9. What interruptions due to a machinery loss have occurred in the works to be insured during the last 5 years?	Number and Type(s)	
	Duration	
	Due to machinery of item No.	
10. Please give brief description of the production process, making special allowance for production bottlenecks and attaching a flow sheet to show the machinery to be insured		
(Please attach further sheets if necessary)		
11. What type of repair work can be carried out without external help?		
Please indicate external repair facilities for the individual machines in the list of machinery		

12. What maintenance work and what inspections are carried out regularly to keep the machines to be insured in good working order	Type of maintenance and intervals		
13. Number of employees in the works to be insured	Total Number		
	Number employed for maintenance purposes		
	Fluctuation (In %)		
14. Normal working hours of the works to be insured	Per day	Hours in	Shifts
	Per week	Hours	
	Per year	Days	
15. Are there any seasonal production or sales fluctuations of more than 20% in the works to be insured?	Yes	No	
	If so, please indicate monthly figures.		
16. Is there stock of semi-finished products?	Yes	No	
	If so, what period of interruption can be compensated thereby		
17. Are supplies furnished against letters of credit	Yes	No	
	If so, please indicate the percentage such supplies have in the turnover		
18. In the case of machinery damage, is the interruption period longer than the repair period for the machinery involved	Yes	No	
	If so, please indicate the cause and Duration of such a delay		
19. Is the insurance to cover only the additional expenditure caused by using an external electric power-supply in the case of breakdown of machines in your own power generating plant? If so, please indicate:	Yes	No	
	Item numbers of the machines To be insured hereunder		
	Power requirements of the works (kW, kWh p.a.)		
	Percentage of power requirement by the factory generator		
	Extent (kW, kWh p.a.) of current that may be drawn from external power sources		
	Cost per kWh of external power		
	Factory generating costs saved per kWh if external power is used		
	Please indicate the annual increased cost of electricity under question 23 (item 2)		
	Maximum demand charge per kW of external power		
	Method of calculation (Please enclose copy of electricity supply contract)		
	Please indicate the annual maximum demand charge for external power to be insured under question 23 (item 3)		
	Percentage of deductible desired for maximum demand charges (minimum deductible 10%)		
20.	If business interruptions due to the failure of public supplies (power, water, gas) are to be included in the cover, please fill in separate questionnaire.		

21.		If the risk of deterioration of goods (raw materials, semi-finished or finished goods) due to a business interruption is to be included in the cover, please fill in separate questionnaire.	
22. Calculation of the sum insured	The subject matter insured is the profit achieved by selling the goods manufactured in the works insured and the profit gained from services rendered as well as all standing charges which continue to	accrue in the works insured in the event of a business interruption. The annual total of net profit and standing charges, the gross profit, is conveniently determined on the basis of Profit and	Loss Account. The following calculation is based on the Profit and Loss Account of the year. Commencement of business year: Currency:
Deductions from turnover (such as discounts granted to customers, rebates, price deductions)		Turnover	
Exercise and turnover taxes		Expenditure incurred for external power, goods, raw materials and supplies used for maintenance Company-manufactured additions to assets	
Expenditure incurred for external power, goods, raw materials and supplies, total		Reduction in gross profit due to damage incurred during the business year	
Other costs (such as carriages paid to other firms, customs duties, postage, turnover-dependent insurance premiums, licences)		Inventory value of finished and semi-finished goods at the end of the business year	
Inventory value of finished and semi-finished goods at the commencement of the business year		Total	
Total			
If separate indemnity period is desired For wages, please subdivide the sum insured accordingly and indicate the indemnity period desired for the item of wages under question 23.		Gross Profit	Less
		Safety margin for increase during the policy year	
		Sum insured	
23. Summary of the Insurance covers desired			
Item No.	Subject matter to be insured	Sum Insured	
1	Gross Profit		
2	Increased cost of electricity		
3	Maximum demand charges		
4			
5			
24. What time excess is desired? (minimum time excess 2 days)	2 days	4 days	7 days
			14 days
25. When is the insurance to commence?			
The insurers undertake to deal with the information Supplied in strict confidence	The undersigned persons declare herewith that the statements made in the questionnaire are complete	and to their best knowledge and belief and that they agree that this questionnaire forms the basis and part of the	Policy to be issued for the insurance proposed.
Executed at	Date	Signature	