

29th July 2019

Dear Sir/Madam

Re: INSURANCE AMENDMENT ACT OF 11 OF 2019

As per the Kenya Gazette supplement no. 113 Act No 11 dated 9th July 2019 in the above mentioned reference.

We would like to inform all our esteemed clients that with immediate effect premiums for policies will need to be paid upfront and directly to the insurer, as per below

Section 156 of cap 487

- (1) No insurer shall assume a risk in Kenya in respect of insurance business unless and until premium payable thereon is received by the insurer.
- (2) An intermediary shall not receive any premiums on behalf of an insurer.

Attached herewith is the copy of the gazette notice highlighting the same and a pull-out from the Daily Nation dated 25th July page 16 from the Association of Kenya Insurers (AKI) for your information, perusal and further guidance.

In order to comply with the regulations, we seek your cooperation by paying the premium in advance of placement of cover. This will require that the renewal of the insurance policy should start early and ensure completion before the renewal date by issuing the final instructions along with the premium payment.

At GA Insurance, we have put in place all the convenient ways of making payment by cash, cheque, direct remittance in our bank account, Credit/debit card, Mpesa and Insurance Premium Financing through Banks.

In this connection we request you to clear all the outstanding premium, if any, and kindly ensure to arrange the upfront payment for renewals or before new businesses.

Please do not hesitate to contact us in case of any further enquiry.

Thanking you.

Yours Faithfully

A handwritten signature in blue ink, appearing to read 'Vijay Srivastava'.

Vijay Srivastava
Chief Executive Officer
Encl.